

## SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In thousands of dram	Year ended 31 December 2013	October 18, 2012 (date of inception) to December 31, 2012
<b>Fund management activities</b>		
Revenue	422	-
<b>Financial income</b>		
Interest income	26,895	4,072
Interest expense	(3,901)	-
Net gain (loss) on financial instruments at fair value through profit or loss	23,075	(217)
Commission income	195	-
Commission expense	(106)	-
<b>Net finance income</b>	<b>46,580</b>	<b>3,855</b>
Administrative expenses	(42,606)	(7,063)
<b>Profit (loss) before tax</b>	<b>3,974</b>	<b>(3,208)</b>
Income tax (expense) benefit	(426)	642
<b>Profit for the year / (loss) for the period</b>	<b>3,548</b>	<b>(2,566)</b>
<b>Other comprehensive income</b>	-	-
<b>Total profit and comprehensive income for the year / (loss) and comprehensive income for the period</b>	<b>3,548</b>	<b>(2,566)</b>

Approved on behalf of the Management on 14 April 2014.

**Hayk Voskanyan**  
Chief Executive Officer

**Karen Khachatryan**  
Chief Accountant, Authorised representative

See accompanying notes to these summary financial statements.