

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2015

in '000 AMD	Note	December 31, 2015	December 31, 2014
<b>Assets</b>			
Cash and cash equivalents	12	286	3,485
Financial assets at fair value through profit or loss	13	198,928	46,857
Receivable from sale of financial assets at fair value through profit or loss		-	147,969
Property and equipment	14	8,187	9,393
Intangible assets		1,036	1,386
Deferred tax assets	11	2,153	612
Other assets	15	3,252	2,793
<b>Total assets</b>		<b>213,842</b>	<b>212,495</b>
<b>Equity and liabilities</b>			
<b>Capital and reserves</b>			
Share capital	16	207,900	210,000
Retained earnings		324	(1,571)
<b>Total equity</b>		<b>208,224</b>	<b>208,429</b>
<b>Liabilities</b>			
Payables and accrued expenses	17	5,618	4,066
<b>Total liabilities</b>		<b>5,618</b>	<b>4,066</b>
<b>Total equity and liabilities</b>		<b>213,842</b>	<b>212,495</b>

The financial statements were authorized for issue on April 29, 2016 by the Management:

**Alik Arakelyan**  
Chief Executive Officer

**Karen Khachatryan**  
Chief Accountant,  
“AN Audit” CJSC authorized representative