

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2015

in '000 AMD	Note	December 31, 2015	December 31, 2014
Fund management activities			
Revenue	6	4,471	3,820
Financial income			
Interest income	7	8,708	22,195
Interest expense	7	-	(1,220)
Net gain on financial assets at fair value through profit or loss	8	11,592	10,445
Commission income	9	117	11,972
Commission expense		(119)	(117)
Other operating income		54	213
Net financial income		24,823	47,308
Administrative expenses	10	(36,981)	(50,257)
Loss before tax		(12,158)	(2,949)
Income tax benefit	11	1,541	396
Total loss and comprehensive loss for the year		(10,617)	(2,553)

The financial statements were authorized for issue on April 29, 2016 by the Management:

Alik Arakelyan
 Chief Executive Officer

Karen Khachatryan
 “Chief Accountant,
 “AN Audit” CJSC authorized representative