

Capital Asset Management cjsc

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED DECEMBER 31, 2016

in '000 AMD	Note	Share capital	Additional paid-in capital	Retained earnings	Total
Balance at January 1, 2015		210,000	-	(1,571)	208,429
Total loss and comprehensive loss for the year		-	-	(10,617)	(10,617)
Additional paid-in capital		-	10,412	-	10,412
Additional paid-in capital transferred to retained earnings		-	(10,412)	10,412	-
Reduction of par value	15	(2,100)	-	2,100	-
Balance at December 31, 2015		207,900	-	324	208,224
Total profit and comprehensive income for the year			-	16,468	16,468
Balance at December 31, 2016		207,900	-	16,792	224,692

The financial statements were authorized for issue on April 27, 2017 by the Management:

Alik Arakelyan
Chief Executive Officer

Argam Abrahamyan
"Chief Accountant,
"AN Audit" CJSJ authorized representative

The notes on pages 8 - 29 form an integral part of these financial statements.