

## Capital Asset Management cjsc

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### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2016

in '000 AMD	Note	December 31, 2016	December 31, 2015
<b>Fund management activities</b>			
Revenue	6	5,778	4,471
<b>Financial income</b>			
Interest income	7	-	8,708
Net gain on financial assets at fair value through profit or loss	8	49,431	11,592
Commission income	9	50	117
Commission expense		(115)	(119)
Other operating income		-	54
<b>Net financial income</b>		<b>55,144</b>	<b>24,823</b>
Administrative expenses	10	(36,523)	(36,981)
<b>Profit/(Loss) before tax</b>		<b>18,621</b>	<b>(12,158)</b>
Income tax (expense)/benefit	11	(2,153)	1,541
<b>Total profit/(loss) and comprehensive income for the year</b>		<b>16,468</b>	<b>(10,617)</b>

The financial statements were authorized for issue on April 27, 2017 by the Management:

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**Alik Arakelyan**  
Chief Executive Officer

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**Argam Abrahamyan**  
"Chief Accountant,  
"AN Audit" CJSC authorized representative

The notes on pages 8 - 29 form an integral part of these financial statements.