

Capital Asset Management cjsc

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2017

in '000 AMD	Notes	December 31, 2017	December 31, 2016
Cash flows from operating activities			
Fund management fees received		11,284	5,791
Commission expense paid		(123)	(98)
Commission income received		182	50
Purchase of financial assets at fair value through profit or loss		(39,596)	-
Proceeds from sale of financial assets at fair value through profit or loss		73,158	28,595
Salaries and related expenses paid		(16,781)	(14,376)
Prepayments, operating and administrative expenses paid		(20,305)	(20,241)
Net cash from / (used in) operating activities		7,819	(279)
Cash flow from investing activities			
Purchase of property and equipment		(440)	-
Net cash used in investing activities		(440)	-
Cash flows from financing activities			
Dividends paid		(7,350)	-
Net cash used in financing activities		(7,350)	-
Net increase/ (decrease) in cash and cash equivalents		29	(279)
Cash and cash equivalents at beginning of the year		7	286
Cash and cash equivalents at end of the year	11	36	7

The notes on pages 8 - 27 form an integral part of these financial statements.