

## Capital Asset Management cjsc

### STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2018

in '000 AMD	Notes	December 31, 2018	December 31, 2017
<b>Cash flows from operating activities</b>			
Fund management fees received		38,937	11,284
Commission expense paid		-	(123)
Commission income received		4,247	182
Purchase of financial assets at fair value through profit or loss		(4,000)	(39,596)
Proceeds from sale of financial assets at fair value through profit or loss		24,217	73,158
Salaries and related expenses paid		(13,610)	(16,781)
Prepayments, operating and administrative expenses paid		(18,740)	(20,305)
<b>Net cash from operating activities</b>		<b>31,051</b>	<b>7,819</b>
<b>Cash flow from investing activities</b>			
Purchase of property and equipment		-	(440)
<b>Net cash used in investing activities</b>		<b>-</b>	<b>(440)</b>
<b>Cash flows from financing activities</b>			
Dividends paid		(31,080)	(7,350)
<b>Net cash used in financing activities</b>		<b>(31,080)</b>	<b>(7,350)</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>		<b>(29)</b>	<b>29</b>
Cash and cash equivalents at beginning of the year		36	7
<b>Cash and cash equivalents at end of the year</b>	11	<b>7</b>	<b>36</b>

The notes on pages 8 - 31 form an integral part of these financial statements.