

Statement of cash flows for the year ended 31 December 2019

	2019 AMD'000	2018 AMD'000
<i>Cash flows from operating activities</i>		
Fund management fees received	43,680	40,697
Commission expense paid	(110)	(110)
Commission income received	2,001	4,247
Purchase of financial assets at fair value through profit or loss	(12,500)	(4,000)
Proceeds from settlement of financial assets at fair value through profit or loss	14,577	24,249
Salaries and benefits paid	(14,896)	(13,499)
Other operating expenses paid and prepayments	(15,108)	(20,533)
Net cash from operating activities	<u>17,644</u>	<u>31,051</u>
<i>Cash flows from investing activities</i>		
Purchase of property, equipment and intangible assets	(3,614)	-
Sale of property, equipment and intangible assets	1,984	-
Net cash used in investing activities	<u>(1,630)</u>	<u>-</u>
<i>Cash flows from financing activities</i>		
Dividends paid	(14,910)	(31,080)
Net cash used in financing activities	<u>(14,910)</u>	<u>(31,080)</u>
Net increase/(decrease) in cash	<u>1,104</u>	<u>(29)</u>
Cash at the beginning of the year	7	36
Cash at the end of the year	<u>1,111</u>	<u>7</u>