

Capital Asset Management CJSC
Statement of cash flows
for the year ended 31 December 2023

| | 2023 AMD'000 | 2022 AMD'000 |
|--|-----------------|-----------------|
| <i>Cash flows from operating activities</i> | | |
| Fund management fees received | 34,008 | 25,940 |
| Commission expense paid | (124) | (147) |
| Commission income received | 409 | 3,570 |
| Proceeds from settlement of financial assets at fair value through profit or loss | 2,561 | 9,548 |
| Salaries and benefits paid | (23,776) | (23,863) |
| Other operating expenses paid and prepayments | (19,975) | (17,016) |
| Net cash flow from operating activities | (6,897) | (1,968) |
| <i>Cash flows from financing activities</i> | | |
| Borrowings received | - | 9,600 |
| Net cash flow from financing activities | - | 9,600 |
| Net decrease in cash and cash equivalents | (6,897) | 7,632 |
| Cash at the beginning of the year | 7,652 | 20 |
| Effect of change of exchange rate on cash and cash equivalents | 9 | - |
| Cash at the end of the year | 764 | 7,652 |