


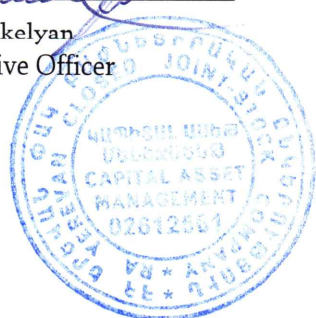
Capital Asset Management CJSC  
Statement of Profit or Loss and Other Comprehensive Income  
For the year ended December 31, 2025

Thousands of AMD	Notes	For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Management fee income	6	67,222	45,126
Net gain from financial assets measured at fair value through profit or loss	7	32,879	24,477
Fee and commission income		58	875
Fee and commission expenses		(242)	(143)
Other income		20	-
Operating expenses	8	(45,977)	(46,406)
<b>Profit before taxation</b>		<b>53,960</b>	<b>23,929</b>
Profit tax benefit	9	1,475	138
<b>Profit for the year</b>		<b>55,435</b>	<b>24,067</b>
<i>Other comprehensive income</i>			
Other		-	-
<b>Other comprehensive income for the year, net of tax</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>55,435</b>	<b>24,067</b>

The financial statements were approved on March 26, 2026.



Alik Arakelyan  
Chief Executive Officer





Shushan Baghdasaryan  
Authorized Representative of  
"Nexia Armenia" CJSC

The statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes from pages 9 to 26, which form an integral part of these financial statements.